

8th October 2020

FOR IMMEDIATE RELEASE

RCG serves as lender's technical advisor to BluEarth Renewables for Canadian solar projects

Vancouver, Canada – October 2020 – The Renewables Consulting Group (RCG) has been appointed as lender's Independent Engineer (IE) for two of BluEarth Renewables' pre-construction solar projects, located in Alberta, Canada. The firm is currently providing technical due diligence (TDD) services on the Yellow Lake and Burdett solar projects and is set to continue to act as lender's IE to support the financing process through construction to operations.

Recently, the Royal Bank of Canada announced that was the first Canadian bank to sign a long-term renewable energy power purchase agreement (PPA) for the projects. As was previously announced, Bullfrog Power is also a corporate offtaker on the project.

Located in southeast Alberta, together the projects total nearly 40 MW and will produce enough energy to power approximately 6,400 homes annually.

RCG's scope of work includes review of the technical, commercial and environmental aspects of the projects, including review of energy yield estimates and electrical and civil design. The project is being led out of RCG's Vancouver office, part of the firm's strong local presence in North America, supporting technical advisory clients.

Commenting on the appointment, RCG's Matthew Irvine, Director - Canada, said:

"We are delighted to be working on this mandate and proud to support renewable energy development in Alberta. Alberta's solar market is blossoming and it is fantastic to see the debt financing market active again after a challenging few years across Canada. Through our technical expertise and pragmatic approach to technical advisory, we will play a small part in bringing this generation capacity to the market" – Matthew Irvine, Director, RCG.

-- ENDS --

About The Renewables Consulting Group

RCG is a specialized expert services firm supporting the global renewable energy sector. From strategy to implementation, the company serves businesses, governments, and non-profits around the world with technical and management consulting services for both mainstream and emerging renewable energy technologies. RCG works with the public sector, private equity and financial services firms, utilities and project developers, equipment manufacturers, and engineering and construction companies for on- and off-shore wind, solar, and emerging technologies including wave and tidal and energy-storage projects. RCG is headquartered in London, and has offices in New York, Tokyo and elsewhere. For more information, visit our website at www.thinkrcg.com or connect with us on Twitter via @thinkrcg

Media Contacts

Sarah Wood
Principal
sarah.wood@thinkrcg.com
+44 (0)300 303 3061

Mark Del Franco
Head of Communications
Mark.delfranco@thinkrcg.com
1 475-209-0943