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FOR IMMEDIATE RELEASE

RCG and ÆGE Energy launch new advisory joint venture for Nordic region

Oslo, Norway – 6th July 2020 – The Renewables Consulting Group Ltd (“RCG”) and Æge Energy AS (“Æge Energy”) today announced that they have signed a memorandum of understanding for a business alliance to deliver world-class renewable energy advisory services in the Nordic region.

As part of the strategic alliance, the two companies have committed to establishing a joint venture company to provide integrated market intelligence, management consulting, and technical advisory services for the renewable energy sector in Norway, Sweden, Denmark, Finland, and Iceland. The new joint venture will be called RCG Nordic.

Leon Notkevich, Managing Director, Æge Energy said.

“We are excited about joining forces with RCG and creating a joint venture which will be a powerhouse supporting our clients grow renewable energy in the Nordic region.”

He added, *“Combining our extensive knowledge and experience in Norway, and the broader region, with RCG’s strength as a global leader in renewable energy advisory, creates a strategic platform for our businesses to work together and thrive.”*

Alan Chivers, Chairman, RCG, commented:

“By aligning with Æge Energy, we believe the joint venture will be uniquely positioned to bring world-class consultancy to meet the growing demands of clients in the region for support on complex renewable energy assignments. We already have a track record working with Æge Energy, and its proven capabilities make it the right partner for this deeper alliance.”

Andrew Cole, RCG Managing Director - EMEA, added:

“RCG Nordic presents significant opportunities to provide clients with the enhanced value proposition that our new joint venture offers. Æge Energy’s electrical systems practice is highly complementary to RCG’s established European offering and dramatically expands RCG’s services in Scandinavia and beyond.”

The joint venture will focus its business development and operations on both onshore and offshore renewable energy sources. It will be headquartered in Oslo, Norway, with a strong presence in Bergen to support maritime and offshore energy clients.

RCG Nordic represents a combined capability greater than the sum of its parts. Together, Æge Energy's local presence and RCG's renewable energy sector expertise and strong global industry relationships will add tremendous value to the sector within the region.

RCG and Æge Energy expect to finalise the joint venture and begin operations over the next few months, subject to the agreement and completion of terms and conditions.



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About The Renewables Consulting Group

RCG is a specialized expert services firm supporting the global renewable energy sector. From strategy to implementation, the company serves businesses, governments, and non-profits around the world with technical and management consulting services for both mainstream and emerging renewable energy technologies. RCG works with the public sector, private equity and financial services firms, utilities and project developers, equipment manufacturers, and engineering and construction companies for on- and off-shore wind, solar, and emerging technologies including wave and tidal and energy-storage projects. RCG is headquartered in London, and has offices in New York, Tokyo and elsewhere. For more information, visit our website at www.thinkrcg.com or connect with us on Twitter via @thinkrcg

About Æge Energy

Æge Energy is a consulting company founded in 2016, consisting of highly experienced personnel with background from leading companies within the renewable and electrical infrastructure sectors. We bring unique market insight and a wide range of capabilities combined with practical experience from project development and execution. Æge Energy has an excellent track record and a portfolio of innovative and diverse projects. Visit our website at www.aegeenergysolutions.com.

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